

Message Text

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46

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /052 R

66650

DRAFTED BY:XMB:RRSIMONINI/JTC

APPROVED BY:EB/OCA/REP:JBRABENS

XMB:EJO'CONNOR

XMB:WWGLICK

ARA/NC:TSONANDRES(INFO)

EB/IFD/ODF:BGCROWE

----- 021577

P 041510Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS PRIORITY

UNCLAS STATE 024969

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK FINANCING FOR CAMINOS Y ESTRUCTURAS, C.A.

1. EXIMBANK HAS AUTHORIZED A \$1,290,000 CREDIT TO CAMINOS Y ESTRUCTURAS, C.A. TO FINANCE 30 PERCENT OF THE COST OF ONE NEW GULFSTREAM II JET AIR FRAME. (EXCLUDING ROLLS ROYCE ENGINES.)

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR \$860,000. THE BALANCE OF 50 PERCENT OR \$2,150,000 WILL BE EXTENDED BY BANK OF AMERICA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING FEBRUARY 5, 1976.

3. REQUEST EMBASSY ADVISE CAMINOS Y ESTRUCTURAS, C.A. OF THIS ACTION,
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WHICH WILL BE DETAILED IN LETTER TO CAMINOS Y ESTRUCTURAS, C.A.

FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE
PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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